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Consolidated Financial Results for the Three Months Ended June 30, 2022 [Japanese GAAP]



August 5, 2022

Company name: WIN-Partners Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 3183
 URL: <http://www.win-partners.co.jp/>
 Representative: Hideumi Akizawa, Chief Executive Officer
 Contact: Keiji Matsumoto, Director
 Phone: +81-3-3548-0790
 Scheduled date of filing quarterly securities report: August 12, 2022
 Scheduled date of commencing dividend payments: –
 Availability of supplementary explanatory materials on quarterly financial results: Not available
 Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2022 (April 1, 2022 - June 30, 2022)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2022	16,744	8.5	557	4.2	558	3.9	400	9.8
June 30, 2021	15,436	20.2	535	85.8	536	84.2	365	83.4

(Note) Comprehensive income: Three months ended June 30, 2022: ¥405 million [11.3%]

Three months ended June 30, 2021: ¥363 million [76.1%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2022	14.11	–
June 30, 2021	12.72	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of June 30, 2022	40,686	21,132	51.9	743.58
As of March 31, 2022	41,564	21,721	52.3	764.32

(Reference) Equity: As of June 30, 2022: ¥21,132 million

As of March 31, 2022: ¥21,721 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	—	0.00	—	35.00	35.00
Fiscal year ending March 31, 2023	—				
Fiscal year ending March 31, 2023 (Forecast)		0.00	—	36.00	36.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 1, 2022 - March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	33,400	7.2	1,210	2.9	1,210	2.6	830	3.8	29.20
Full year	68,800	3.6	2,820	2.1	2,820	2.0	1,930	5.4	67.91

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Changes in significant subsidiaries during the period under review: None

(Changes in specified subsidiaries resulting in changes in scope of consolidation)

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2022: 30,503,310 shares

March 31, 2022: 30,503,310 shares

2) Total number of treasury shares at the end of the period:

June 30, 2022: 2,083,573 shares

March 31, 2022: 2,083,573 shares

3) Average number of shares during the period:

Three months ended June 30, 2022: 28,419,737 shares

Three months ended June 30, 2021: 28,708,237 shares

* These quarterly financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecasts and other notes

The financial results forecasts are based on information available as of the announcement date of this document and assumptions as of the same date concerning uncertain factors that may affect future performance. Actual results may differ significantly from these forecasts due to various factors

Quarterly Consolidated Financial Statements and Principal Notes
(1) Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of March 31, 2022	As of June 30, 2022
Assets		
Current assets		
Cash and deposits	15,572,870	15,259,176
Notes and accounts receivable - trade	14,542,286	12,858,324
Electronically recorded monetary claims - operating	1,819,004	1,912,867
Merchandise	2,066,037	2,343,439
Other	745,629	1,220,027
Total current assets	34,745,828	33,593,835
Non-current assets		
Property, plant and equipment	5,748,776	6,007,828
Intangible assets	156,579	174,742
Investments and other assets	913,813	910,114
Total non-current assets	6,819,169	7,092,685
Total assets	41,564,997	40,686,520
Liabilities		
Current liabilities		
Notes and accounts payable - trade	14,881,444	14,577,170
Electronically recorded obligations - operating	2,094,209	2,074,764
Income taxes payable	595,688	203,429
Provision for bonuses	392,514	156,149
Other	734,703	1,382,501
Total current liabilities	18,698,560	18,394,015
Non-current liabilities		
Retirement benefit liability	1,142,531	1,158,272
Other	2,000	2,000
Total non-current liabilities	1,144,531	1,160,272
Total liabilities	19,843,091	19,554,287
Net assets		
Shareholders' equity		
Share capital	550,000	550,000
Capital surplus	2,272,369	2,272,369
Retained earnings	19,688,252	19,094,541
Treasury shares	(836,142)	(836,142)
Total shareholders' equity	21,674,479	21,080,769
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	40,538	44,408
Remeasurements of defined benefit plans	6,887	7,055
Total accumulated other comprehensive income	47,426	51,463
Total net assets	21,721,905	21,132,233
Total liabilities and net assets	41,564,997	40,686,520

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

Three Months Ended June 30

(Thousand yen)

	For the three months ended June 30, 2021	For the three months ended June 30, 2022
Net sales	15,436,688	16,744,064
Cost of sales	13,530,085	14,758,799
Gross profit	1,906,602	1,985,265
Selling, general and administrative expenses	1,371,536	1,427,472
Operating profit	535,065	557,793
Non-operating income		
Interest income	64	44
Dividend income	7	7
Rental income from real estate	502	502
Other	1,734	2,500
Total non-operating income	2,309	3,055
Non-operating expenses		
Other	445	2,815
Total non-operating expenses	445	2,815
Ordinary profit	536,930	558,033
Extraordinary income		
Gain on sale of investment securities	–	28,306
Total extraordinary income	–	28,306
Profit before income taxes	536,930	586,339
Income taxes	171,812	185,359
Profit	365,117	400,980
Profit attributable to owners of parent	365,117	400,980

Quarterly Consolidated Statement of Comprehensive Income

Three Months Ended June 30

(Thousand yen)

	For the three months ended June 30, 2021	For the three months ended June 30, 2022
Profit	365,117	400,980
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,968)	3,870
Remeasurements of defined benefit plans, net of tax	815	167
Total other comprehensive income	(1,153)	4,037
Comprehensive income	363,963	405,017
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	363,963	405,017