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## Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]



August 5, 2025

Company name: WIN-Partners Co., Ltd.  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 3183  
 URL: <https://www.win-partners.co.jp>  
 Representative: Hideumi Akizawa, Chief Executive Officer  
 Contact: Keiji Matsumoto, Director  
 Phone: +81-3-3548-0790  
 Scheduled date of commencing dividend payments: –  
 Availability of supplementary explanatory materials on financial results: Not available  
 Schedule of financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 – June 30, 2025)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2025	22,085	12.7	701	19.6	708	20.6	480	21.2
June 30, 2024	19,603	12.8	586	35.6	587	35.0	396	36.5

(Note) Comprehensive income: Three months ended June 30, 2025: ¥473 million [18.6%]

Three months ended June 30, 2024: ¥398 million [38.1%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	16.98	—
June 30, 2024	13.89	—

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of June 30, 2025	46,983	22,019	46.9	792.56
As of March 31, 2025	46,620	24,069	51.6	841.88

(Reference) Equity: As of June 30, 2025: ¥22,019 million

As of March 31, 2025: ¥24,069 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2025	Yen —	Yen 0.00	Yen —	Yen 52.00	Yen 52.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		0.00	—	53.00	53.00

(Note) Revision to the forecast for dividends announced most recently: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	
First half	40,800	4.7	1,310	5.0	1,330	6.3	900	6.3	Yen 31.48
Full year	83,500	2.6	3,000	6.8	3,030	6.8	2,050	1.5	71.70

(Note) Revision to the financial results forecast announced most recently: None

### \* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 30,503,310 shares

March 31, 2025: 30,503,310 shares

2) Total number of treasury shares at the end of the period:

June 30, 2025: 2,720,374 shares

March 31, 2025: 1,913,374 shares

3) Average number of shares during the period :

Three months ended June 30, 2025: 28,320,694 shares

Three months ended June 30, 2024: 28,560,071 shares

\* Review of the Japanese language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: Yes (voluntary)

\* Explanation of the proper use of financial results forecasts and other notes

The financial results forecasts are based on information available as of the announcement date of this document and assumptions as of the same date concerning uncertain factors that may affect future performance. Actual results may differ significantly from these forecasts due to various factors.

# Quarterly Consolidated Financial Statements and Principal Notes

## (1) Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	16,209,529	16,825,915
Notes and accounts receivable - trade	16,256,154	15,805,901
Electronically recorded monetary claims - operating	2,541,690	2,488,204
Merchandise	3,246,650	3,307,589
Other	1,471,429	1,644,006
Total current assets	39,725,454	40,071,617
Non-current assets		
Property, plant and equipment	4,473,892	4,488,211
Intangible assets	401,391	408,066
Investments and other assets	2,019,634	2,015,694
Total non-current assets	6,894,918	6,911,971
Total assets	46,620,372	46,983,589
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	17,211,941	17,851,552
Electronically recorded obligations - operating	2,705,929	3,237,861
Income taxes payable	501,558	252,667
Provision for bonuses	440,108	190,232
Other	527,075	1,336,402
Total current liabilities	21,386,614	22,868,715
Non-current liabilities		
Retirement benefit liability	1,145,615	1,172,150
Other	18,879	923,046
Total non-current liabilities	1,164,495	2,095,197
Total liabilities	22,551,110	24,963,912
<b>Net assets</b>		
Shareholders' equity		
Share capital	550,000	550,000
Capital surplus	2,594,393	2,594,393
Retained earnings	21,746,537	20,740,751
Treasury shares	(1,050,787)	(2,086,787)
Total shareholders' equity	23,840,143	21,798,357
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	50,953	47,412
Remeasurements of defined benefit plans	178,166	173,907
Total accumulated other comprehensive income	229,119	221,319
Total net assets	24,069,262	22,019,677
Total liabilities and net assets	46,620,372	46,983,589

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

Three Months Ended June 30

(Thousand yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	19,603,654	22,085,824
Cost of sales	17,232,726	19,508,521
Gross profit	2,370,927	2,577,302
Selling, general and administrative expenses	1,784,528	1,875,836
Operating profit	586,399	701,466
Non-operating income		
Interest income	79	12,493
Dividend income	8	10
Rental income from real estate	13	-
Other	1,967	2,027
Total non-operating income	2,069	14,531
Non-operating expenses		
Expense related to restricted stock	-	6,515
Other	1,117	1,271
Total non-operating expenses	1,117	7,787
Ordinary profit	587,351	708,210
Extraordinary income		
Gain on sale of non-current assets	-	1,999
Total extraordinary income	-	1,999
Extraordinary losses		
Loss on sale of non-current assets	221	-
Total extraordinary losses	221	-
Profit before income taxes	587,129	710,210
Income taxes	190,476	229,319
Profit	396,652	480,890
Profit attributable to owners of parent	396,652	480,890

# Quarterly Consolidated Statement of Comprehensive Income

Three Months Ended June 30

(Thousand yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	396,652	480,890
Other comprehensive income		
Valuation difference on available-for-sale securities	3,055	(3,540)
Remeasurements of defined benefit plans, net of tax	(871)	(4,259)
Total other comprehensive income	2,183	(7,799)
Comprehensive income	398,836	473,091
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	398,836	473,091