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Consolidated Financial Results for the Nine Months Ended December 31, 2025 [Japanese GAAP]



February 9, 2026

Company name: WIN-Partners Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 3183
 URL: <https://www.win-partners.co.jp>
 Representative: Hideumi Akizawa, Chief Executive Officer
 Contact: Keiji Matsumoto, Director
 Phone: +81-3-3548-0790
 Scheduled date of commencing dividend payments: –
 Availability of supplementary explanatory materials on financial results: Not available
 Schedule of financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2025 (April 1, 2025 - December 31, 2025)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2025	66,276	9.7	2,228	8.0	2,258	8.5	1,528	8.4
December 31, 2024	60,439	10.1	2,063	21.9	2,081	22.4	1,410	17.7

(Note) Comprehensive income: Nine months ended December 31, 2025: ¥1,513 million [6.8%]

Nine months ended December 31, 2024: ¥1,417 million [18.1%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	54.68	—
December 31, 2024	49.29	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of December 31, 2025	48,462	23,060	47.6	830.26
As of March 31, 2025	46,620	24,069	51.6	841.88

(Reference) Equity: As of December 31, 2025: ¥23,060 million

As of March 31, 2025: ¥24,069 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2025	Yen —	Yen 0.00	Yen —	Yen 52.00	Yen 52.00
Fiscal year ending March 31, 2026	—	0.00	—		
Fiscal year ending March 31, 2026 (Forecast)				54.00	54.00

(Note) Revision to the forecast for dividends announced most recently: Yes

Please refer to the “Notice Regarding Revision of Dividend forecast,” announced today, February 9, 2026, for details on the revision to the dividend forecast.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	83,500	2.6	3,000	6.8	3,030	6.8	2,050	1.5	71.70

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2025: 30,503,310 shares

March 31, 2025: 30,503,310 shares

2) Total number of treasury shares at the end of the period:

December 31, 2025: 2,728,374 shares

March 31, 2025: 1,913,374 shares

3) Average number of shares during the period:

Nine months ended December 31, 2025: 27,957,101 shares

Nine months ended December 31, 2024: 28,627,277 shares

* Review of the Japanese language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Explanation of the proper use of financial results forecasts and other notes

The financial results forecasts are based on information available as of the announcement date of this document and assumptions as of the same date concerning uncertain factors that may affect future performance. Actual results may differ significantly from these forecasts due to various factors.

Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	16,209,529	14,890,152
Notes and accounts receivable - trade	16,256,154	17,004,660
Electronically recorded monetary claims - operating	2,541,690	3,020,953
Merchandise	3,246,650	3,702,329
Other	1,471,429	2,980,579
Total current assets	39,725,454	41,598,675
Non-current assets		
Property, plant and equipment	4,473,892	4,384,403
Intangible assets	401,391	415,636
Investments and other assets	2,019,634	2,063,432
Total non-current assets	6,894,918	6,863,472
Total assets	46,620,372	48,462,148
Liabilities		
Current liabilities		
Notes and accounts payable - trade	17,211,941	19,142,865
Electronically recorded obligations - operating	2,705,929	2,895,264
Income taxes payable	501,558	346,536
Provision for bonuses	440,108	183,362
Other	527,075	769,809
Total current liabilities	21,386,614	23,337,839
Non-current liabilities		
Retirement benefit liability	1,145,615	1,181,978
Other	18,879	881,781
Total non-current liabilities	1,164,495	2,063,760
Total liabilities	22,551,110	25,401,600
Net assets		
Shareholders' equity		
Share capital	550,000	550,000
Capital surplus	2,594,393	2,594,393
Retained earnings	21,746,537	21,788,655
Treasury shares	(1,050,787)	(2,086,787)
Total shareholders' equity	23,840,143	22,846,261
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	50,953	48,897
Remeasurements of defined benefit plans	178,166	165,389
Total accumulated other comprehensive income	229,119	214,286
Total net assets	24,069,262	23,060,548
Total liabilities and net assets	46,620,372	48,462,148

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

Nine Months Ended December 31

(Thousand yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	60,439,493	66,276,738
Cost of sales	53,176,968	58,460,209
Gross profit	7,262,525	7,816,529
Selling, general and administrative expenses	5,199,114	5,587,824
Operating profit	2,063,410	2,228,704
Non-operating income		
Interest income	8,201	38,840
Dividend income	6,761	1,240
Rental income from real estate	40	-
Other	4,013	4,361
Total non-operating income	19,017	44,442
Non-operating expenses		
Expense related to restricted stock	-	12,381
Other	1,271	1,766
Total non-operating expenses	1,271	14,147
Ordinary profit	2,081,156	2,258,999
Extraordinary income		
Gain on sale of non-current assets	4,097	9,916
Total extraordinary income	4,097	9,916
Extraordinary losses		
Loss on sale of non-current assets	221	-
Office relocation expenses	-	11,366
Total extraordinary losses	221	11,366
Profit before income taxes	2,085,032	2,257,549
Income taxes	674,054	728,754
Profit	1,410,977	1,528,795
Profit attributable to owners of parent	1,410,977	1,528,795

Quarterly Consolidated Statement of Comprehensive Income

Nine Months Ended December 31

(Thousand yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	1,410,977	1,528,795
Other comprehensive income		
Valuation difference on available-for-sale securities	9,103	(2,056)
Remeasurements of defined benefit plans, net of tax	(2,613)	(12,777)
Total other comprehensive income	6,489	(14,833)
Comprehensive income	1,417,467	1,513,962
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,417,467	1,513,962